

## Business Finance Proposal Form



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<b>Funding Circle Rep</b>	Matthew Barker - 020356 74687
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<b>Date</b>	6 June 2024

### Business

<b>Company Name</b>	HOME CAR CHARGING SOLUTIONS LTD
<b>Trading/Registered Address</b>	The Studio Hop House, Lower Green Road, Pembury, TN2 4HS, TUNBRIDGE WELLS, Kent
<b>Registration number</b>	08881446
<b>Is the entity part of a group structure?</b>	No
<b>Date incorporated</b>	07 February 2014
<b>Summary of Business Activities</b>	The business specializes in electrical charging and installation services, focusing on EV charge points and solar panel installations.
<b>Website</b>	<a href="https://www.homecarcharging.org.uk/ev-chargers">https://www.homecarcharging.org.uk/ev-chargers</a>

### Proposed Finance

<b>Amount and Term</b>	75k over 24 months
<b>Date Required</b>	June 2024
<b>Purpose of loan</b>	The business is seeking a loan primarily for working capital and marketing. They require £65,000 in working capital to purchase materials for larger jobs, make advance payments to subcontracted groundworks teams, and manage longer payment terms expected by commercial clients. This is particularly important as they shift their focus towards solar panel installations and commercial markets, including schools. Additionally, they need to bridge the gap while awaiting government grants, which can take 30-60 days for approval and payment, and cover secured contract work with two large EV charge point manufacturers. There's also an imminent project involving the installation of 13 EV chargers in a school, with 75% of the cost covered by a government grant. The remaining £5,000 will be used for marketing to increase brand awareness, particularly in the education sector to grow this arm of the business, through both online and offline activities and enhanced SEO efforts to drive more traffic to their website.

### Current Position (per last filed accounts)

<b>Annual Turnover</b>	£788,475
<b>Profit/Loss</b>	-£157,386
<b>Shareholder Funds</b>	-£157,035
<b>Overdraft Limit</b>	£20k
<b>Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)</b>	135k with FC left 25k left on BBL

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
<b>Name &amp; Shareholder %</b>	JONATHAN REILLY	CAROLINE REILLY	
<b>Home Address:</b>	84 BEAGLES WOOD ROAD, PEMBURY, TUNBRIDGE WELLS, TN2 4HZ	84 BEAGLES WOOD ROAD, PEMBURY, TUNBRIDGE WELLS, TN2 4HZ	
<b>Previous address (if less than 2 years):</b>	Same as current address	Same as current address	
<b>Homeowner/Tenant:</b>	Homeowner	Homeowner	
<b>Value:</b>	£442,000	£442,000	

<b>Mortgage Balance:</b>	£124,074	£124,074	
<b>DOB:</b>	26/02/1972	25/02/1978	
<b>Phone 1:</b>	07951729691		
<b>Phone 2:</b>			
<b>Email:</b>	jonathan@hccs.org.uk		
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

Tel: +447951729691 Email: jonathan@hccs.org.uk